



## **DOXEE: CLOSING OF THE ACQUISITION OF 90% OF INFINICA GMBH, AN AUSTRIAN COMPANY OPERATING IN CCM, WITH AN OPTION ON THE REMAINING 10%**

*Modena, 29 September 2022*

Doxee (DOX:IM), an innovative SME, a high-tech multinational leader in offering products in Customer Communications Management, Digital Customer Experience and Paperless fields—following the communication disclosed on 13 September 2022—announces that the **closing of the acquisition of 90% of Infinica GmbH (“Infinica”)**, a company specialising in the development of software for Customer Communications Management, has taken place today **with an option on the remaining 10%**.

The transaction of a total amount of approximately **Euro 9.5 million** is settled as follows:

- approximately **Euro 8.3 million** in **cash**, of which Euro 1.1 million deposited on the escrow account of the selling shareholders Herbert Liebl, Innovatic GmbH and Jürgen Pfalzer, according to their entitlement. The amount has been financed by using the Company’s own funds for around Euro 2.3 million and bank loans for around Euro 6 million;
- approximately **Euro 1.2 million** paid on today’s date through a **share exchange** between Doxee’s treasury shares and Infinica’s shares owned by Herbert Liebl, equal to around 10% of the latter’s share capital. The number of Doxee shares involved in the transaction, which is determined on the basis of the weighted average of prices in the 90 open market days prior to 13 September 2022—the date on which the binding agreement for the acquisition was signed—is 102,250 shares (around 1.28% of Doxee’s share capital), with a transfer price of Euro 11.4734 per share.

The remaining 10% of Infinica’s capital will be held by Herbert Liebl and subject to a put and call option to be exercised in two tranches, the first in 2023 (for 5%) and the second in 2026 (for the remaining 5%), for a maximum overall amount of further Euro 5 million. The purchase will be made on the basis of a price established by a formula which considers growth in turnover connected to the development of Infinica’s products and services in particular markets.

Herbert Liebl, founder and creator of Infinica’s technological and commercial success, will remain CEO and General Manager of the Infinica Group—consisting of the Parent Infinica GmbH and the subsidiaries Infinica Deutschland GmbH and Infinica Slovakia s.r.o.—at least until 30 June 2026 on the basis of a specific agreement signed with Doxee S.p.A., with direct responsibility over the development of the business in key geographic markets, with the aim of increasing revenues as a consequence of the extension of the Doxee’s product offering.

This is a strategic transaction for Doxee, which aims at positioning itself as one of the main European technology vendors in the Digital Customer Experience and Customer Communications Management fields. The acquisition of 90% of Infinica GmbH will allow Doxee to pursue its **commercial expansion in the DACH and CEE regions** and the



integration of cloud products in a single offering portfolio specifically dedicated to support the Digital Customer Experience for Enterprise and SME clients in the main market segments where Doxee is already present.

For further information on the transaction reference should be made to the press release dated 13 September 2022.

*This press release is available on [www.doxee.com](http://www.doxee.com) and [www.1info.it](http://www.1info.it)*

## **DOXEE**

Doxee (DOX:IM – ISIN IT0005394413) is a multinational hi-tech company leader in Customer Communications Management (CCM), Paperless and Digital Customer Experience services. We transform the Customer Experience through the use of digital technologies which enable companies to communicate with their customers in an innovative and engaging way. Thanks to the product Doxee Pvideo®, it is possible to create personalised and interactive videos, to offer customers digital and highly engaging experiences. For more than 10 years, the company has invested 13% of its revenues in Research & Development, with the goal of ensuring technological excellence and reliability. In addition to our constant commitment to R&D, Doxee promotes a working environment where our highly educated and technologically skilled young people are the key to boost innovation from within. Doxee is an innovative SME and Benefit Corporation headquartered in Modena, and with offices located in Milan, Rome and Catanzaro in Italy, It is also present in the Czech Republic, Slovak Republic and the United States. To find out more [www.doxee.com](http://www.doxee.com)

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